

**Minutes of the 2022 Business East Tamaki AGM
Held at the BNZ Partners Centre, 86 Highbrook Drive
On Thursday 20 October 2022 at 4.30pm**

Present:

- Brendan Kelly (Chair), Henry Jansen, Lisa Murphy, David Lindsay, Nick Steele, Nick Biland, Andrew Turner, Tim Bull, Alan Lun, Ruth White and 7 others making a total of 17, which included 15 full voting members.
- The Chairman confirmed there was a quorum and declared the meeting open at 4.30pm welcoming attendees. Brendan also clarified the voting eligibility for attendees.

Apologies:

- There were no apologies

Minutes of Previous Meeting

- Brendan advised that the Minutes of the 2021 AGM were in the meeting packs handed to attendees and that links (on the Business East Tamaki website) to all AGM documents had been circulated prior to the meeting.
- There being no questions Brendan moved that the minutes, as circulated, of the previous AGM held on 20 October 2021 be accepted as a true and correct record, seconded by David Lindsay, carried unanimously.

Presentation of Annual Report 2021/2022 by Chairman and General Manager

Chairman's Report

- Brendan spoke about having turned the corner following lockdown with all restrictions now removed. Additional challenges have arisen caused by the Russian war on Ukraine. Inflation is heading towards 8%, currently 7.2% and many economists blame the inflation rate on money printing during Covid. Other challenges include the global supply chain shortages, immigration restrictions, low unemployment and difficulty obtaining mortgages and business loans. That aside most sectors of the economy are growing to capacity, well reflected in the Business East Tamaki area. Business East Tamaki managed well within its funding and with additional funding from the Howick Local Board (HLB) was able to provide webinars focussed on resilience from John Kirwan and Jacqui Maguire. The HLB funding also enabled provision of subsidised skills training and the first aid and networking events were well attended. ANPR cameras continue to prove their value in keeping the area safe and good to see the Eastern Busway moving forward. Organisation sponsorship was revamped to increase revenue and the benefits to sponsors. The most successful change was the rebranding from GETBA to Business East Tamaki, taking a values-based approach. The clarity in the new name reflects the activities and goals of the organisation. Brendan took the opportunity to acknowledge the 15 years' service of David Lindsay to GETBA (first 5 years as treasurer) and Business East Tamaki. David's tenure ends at this AGM as he takes the opportunity to focus on other community needs. Brendan also acknowledged how Lisa Murphy had seamlessly assumed the task of treasurer, taking over from Elizabeth

Groenewegen at the 2021 AGM. Alan Lun and Tim Bull joined the committee at last year's AGM and have provided diversity to the group. Brendan finished by naming and acknowledging all sponsors for their support and also the Business East Tamaki team for their efforts over the last year.

General Manager's Report

- Ruth White presented her Executive Report, available on the website prior to the AGM and contained in the Annual Report handed to attendees. Ruth commented on questions asked by Business East Tamaki to ensure activities are aimed at making life easier for members. These questions were:
 - What are the big issues in our business community?
 - How can we support businesses to combat these issues?
 - Are we (Business East Tamaki) adding value to the business community?
 - Are we being cost effective and sustainable?
- Ruth spoke to the three strategic objectives of Advocacy, Leadership and Member Value. Ruth also spoke about the rebrand following the passing of a special resolution enabling the name change at a Special General Meeting held in May 2022. The primary reasons for the rebrand were to modernise and refresh, attract next-generation members, and communicate the association's strengthened values in a more relevant and contemporary manner. Feedback to date has been extremely positive. Ruth concluded by joining Brendan in thanking sponsors and partners for their ongoing support and the Business East Tamaki team for their commitment. Additionally, Ruth thanked Brendan and all committee members for the voluntary service they have given over the last year and particularly mentioned David Lindsay's long tenure.

There being no questions of the Chairman's or General Manager's report, Brendan Kelly moved that the members of Business East Tamaki Business approve and adopt the 2021/2022 Business East Tamaki Annual Report, seconded by Nick Steele, carried unanimously.

Annual Financial Statements

Treasurer Lisa Murphy spoke to the financial statements, available on the website and as part of the Annual Report, and drew attention to the items below:

- The financial statements have again been audited by (JDW) Jolly Duncan & Wells to the satisfaction of the Committee. Lisa expressed her thanks for ensuring the audit was completed and signed off prior to the AGM
- Revenue for the year was \$624982, slightly down on the previous year's figure of \$635683. The majority of the 2021/22 revenue was from the targeted rate grant of \$545000.
- Expenses of \$612631 were in line with the previous year and gave a net surplus of \$12351 versus \$22922 in the prior year.
- Fixed asset purchases totalled \$52000 including an additional ANPR camera, computer equipment, leasehold improvements and rebranding of the website.
- The Balance Sheet is strong, the Association is able to meet its liabilities as they fall due and is in very good financial standing. The term deposit has been reinvested and the accumulated surplus is enough to cover three months of operations should the BID funding mechanism be discontinued.

There being no questions Lisa Murphy moved that the members of Business East Tamaki approve and adopt the 2021/2022 audited Financial Statements, seconded David Lindsay, carried unanimously.

2022-2024 Business Plan

Ruth spoke to the three strategic goals as highlighted in the General Manager's Report of Advocacy, Leadership and Member Value. The objectives and initiatives that fall under these three pillars stem from information gathered in the 2021 Member Survey as well as the 5-year vision and purpose. This will result in the continued purpose to extend the potential of our businesses, property owners and their people through knowledge, collaboration and engagement.

Ruth summarised some of the KPI's that will address how these objectives are met and will include activities such as:

- Piloting a shared transport option,
- Adding subsidised recycling collections and an education series around sustainability,
- Setting the wheels in motion to initiate an East Auckland Business Awards with the goal to not only promote East Tamaki but importantly, to celebrate our top employers and employees - the planning of this beginning early next year with the event to run in the next financial year.
- Increasing the participation in skills training by 30% - amongst other activities.

There being no questions, Brendan moved that the members of Business East Tamaki approve and adopt the 2022/2024 Business Plan, seconded Cozy Tsui, carried unanimously.

Indicative Budget 2023/2024

Lisa spoke to the Indicative Budget available on the website and summarised in the Annual Report and drew attention to the item below.

The rationale as to why a targeted rate increase of 8% is being sought for the year ending 30 June 2024:

- Previous Howick Local Board funding may not be ongoing due to increased demands from the wider community.
- Discussions are under way to host an inaugural Business East Tamaki Awards event.
- There is an anticipated increase in leasing costs.
- Increased costs will also occur in relation to waste initiatives, subsidised industrial skills training and salaries.
- A targeted rate increase of 8% would result in an additional \$43600 taking the current rate of \$545000 to \$588600.
- Rateable property values in the area have risen 55% in the 12 months from August 2021 to August 2022.
- The proposed increase would mean a \$20 annual increase for 92% of our members and \$54 for a further 6%.



There being no questions Lisa moved that the members of Business East Tamaki approve and adopt the 2023/2024 Indicative Budget, including an 8% increase to the targeted rate grant from 1 July 2023 and further ask that the Howick and Otara Papatoetoe Local Boards recommend to the Governing Body the amount of \$588600 be included in the Auckland Council draft 2023/2024 annual budget consultation process, seconded Andrew Turner, carried unanimously.

Executive Committee Elections

Brendan handed the meeting over to Ruth White as Returning Officer who advised that as the number of nominations received were equal with the 9 Committee positions available, those nominated were all deemed elected to their positions unopposed. These are:

- Chair Brendan Kelly, Secretary Henry Jansen, Treasurer Lisa Murphy and Committee members Nick Biland, Nick Steele, Andrew Turner Alan Lun, Tim Bull and Cozy Tsui.
- Ruth congratulated all members of the committee on their election, thanked them for their service over the last year and extended a particular welcome to new member Cozy Tsui and thanked David Lindsay for his 15 years of service.

Ruth handed back to Brendan who thanked the team, and welcomed Cozy onto the Committee.

Appointment of Auditors 2022/2023

Lisa reported that the Committee are fully satisfied with the audit carried out by JDW and moved that members of Business East Tamaki approve their appointment for the 2022/2023 year, seconded Andrew Turner and carried unanimously.

General Business

Brendan and Ruth formally acknowledged David Lindsay's long tenure at GETBA, and subsequently Business East Tamaki, and presented him with a token acknowledgement of that service.

There being no other items of general business, Brendan thanked everyone for their attendance and continued support of Business East Tamaki and declared the meeting closed at 5.25 pm.

